

Plaza de Monaco Towers Condominiums Association, Inc
2024 Profit & Loss Budget Overview
Approved October 4, 2023

	<u>Jan - Dec 24</u>
Ordinary Income/Expense	
Income	
400000 · Operating Revenues	
401000 · Assessments	
401100 · HOA OpAssess-Common	970,555.00
401110 · HOA OpAssess-Towers Specif	<u>20,200.00</u>
Total 401000 · Assessments	990,755.00
410000 · Common Area Leases	113,688.00
420000 · Rents for PDM owned units	4,530.00
430000 · Billed to Owners	2,875.00
450000 · Misc. Income	7,050.00
Total 400000 · Operating Revenues	<u>1,118,898.00</u>
Total Income	<u>1,118,898.00</u>
Gross Profit	1,118,898.00
Expense	
500000 · Operating Expenses	
500100 · Taxes Paid	22,725.00
500900 · Holiday/Events	1,500.00
501000 · Administrative Expenses	645,823.00
510000 · Building Expenses	112,100.00
520000 · Grounds	22,050.00
530000 · Recreation Facilities	7,300.00
540000 · Utilities	281,800.00
550000 · Towers Expense	20,200.00
560000 · PDM Owned Unit Expenses	5,400.00
Total 500000 · Operating Expenses	<u>1,118,898.00</u>
Total Expense	<u>1,118,898.00</u>
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
600000 · Reserve Revenues	
601000 · Capital Reserve Assess	
601010 · Common Reserve Assessments	219,296.00
601020 · Towers Reserve Assessments	30,000.00
Total 601000 · Capital Reserve Assess	<u>249,296.00</u>
Total 600000 · Reserve Revenues	<u>249,296.00</u>
Total Other Income	249,296.00
Other Expense	
700000 · Capital Expenses	
701000 · Capital Exp--General	
701070 · Capital-Plumbing Systems	
701072 · Backflow Preventer	2,500.00
701074 · Water Supply Piping	95,000.00
Total 701070 · Capital-Plumbing Systems	<u>97,500.00</u>
Total 701000 · Capital Exp--General	97,500.00
770000 · Parking Garage	80,000.00
790000 · Grounds/Landscaping	
790200 · SidewalksConcrete	8,000.00
Total 790000 · Grounds/Landscaping	<u>8,000.00</u>
Total 700000 · Capital Expenses	<u>185,500.00</u>
Net Other Income	<u>63,796.00</u>
Net Income Expected yearend increase to Reserves	<u><u>63,796.00</u></u>