

Plaza de Monaco Towers Condominiums Association, Inc.

2021 Budget Overview

Approved September 24, 2020

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
400000 · Operating Revenues	
401000 · Assessments	
401100 · HOA OpAssess-Common	688,606.00
401110 · HOA OpAssess-Towers Specific	<u>15,630.00</u>
Total 401000 · Assessments	704,236.00
410000 · Common Area Leases	
411300 · Laundry Income	24,000.00
411340 · Communication Lease-Verizon	33,603.00
411350 · Communication Lease-TMobile	18,000.00
411360 · Communication Lease-Nextel	34,916.00
411369 · AT&T Cell Tower Lease	23,805.00
411370 · Comcast-Wiring Lease Agreement	<u>2,130.00</u>
Total 410000 · Common Area Leases	136,454.00
420000 · Rents for PDM owned units	4,270.00
430000 · Billed to Owners	3,500.00
450000 · Misc. Income	<u>4,000.00</u>
Total 400000 · Operating Revenues	<u>852,460.00</u>
Total Income	<u>852,460.00</u>
Gross Profit	852,460.00
Expense	
500000 · Operating Expenses	
500100 · Taxes Paid	22,700.00
500900 · Holiday/Events	1,200.00
501000 · Administrative Expenses	
501100 · Accounting Fees	16,280.00
501200 · Legal Expenses	8,000.00
501300 · Insurance	85,000.00
501400 · Office Expenses	14,560.00
501500 · Staffing	<u>349,590.00</u>
Total 501000 · Administrative Expenses	473,430.00
510000 · Building Expenses	105,000.00
520000 · Grounds	36,090.00
530000 · Recreation Facilities	10,440.00
540000 · Utilities	183,840.00
550000 · Towers Expense	15,630.00
560000 · PDM Owned Unit Expenses	<u>4,130.00</u>
Total 500000 · Operating Expenses	<u>852,460.00</u>
Total Expense	<u>852,460.00</u>
Net Ordinary Income	0.00

Plaza de Monaco Towers Condominiums Association, Inc.

2021 Budget Overview

Approved September 24, 2020

	<u>Jan - Dec 21</u>
Other Income/Expense	
Other Income	
600000 · Reserve Revenues	
601000 · Capital Reserve Assess	
601010 · Common Reserve Assessments	359,944.00
601020 · Towers Reserve Assessments	<u>32,729.00</u>
Total 601000 · Capital Reserve Assess	392,673.00
602000 · Interest Income	
602010 · Interest Income - Reserves	3,000.00
602020 · Interest Income - Towers	<u>1,000.00</u>
Total 602000 · Interest Income	<u>4,000.00</u>
Total 600000 · Reserve Revenues	<u>396,673.00</u>
Total Other Income	396,673.00
Other Expense	
700000 · Capital Expenses	
701000 · Capital Exp--General	
701060 · Recreation Facilities-Capital	25,000.00
701080 · Capital-Heating Systems	<u>17,000.00</u>
Total 701000 · Capital Exp--General	42,000.00
750000 · North Tower	
750200 · NTowerBalconies	<u>12,500.00</u>
Total 750000 · North Tower	12,500.00
760000 · South Tower	
760200 · STowerBalconies	<u>12,500.00</u>
Total 760000 · South Tower	<u>12,500.00</u>
Total 700000 · Capital Expenses	<u>67,000.00</u>
Total Other Expense	<u>67,000.00</u>
Net Other Income	<u>329,673.00</u>
Net Income	<u>329,673.00</u>