

Plaza de Monaco Towers Condominiums Association, Inc

2020 Budget Overview

Approved September 26, 2019

	<u>Jan - Dec 20</u>	
400000 · Operating Revenues		
401000 · Assessments		
401100 · HOA OpAssess-Common	684,386.00	
401110 · HOA OpAssess-Towers Specific	17,380.00	
Total 401000 · Assessments		701,766.00
410000 · Common Area Leases		
411300 · Laundry Income	25,000.00	
411340 · Communication Lease-Verizon	32,384.00	
411350 · Communication Lease-TMobile	18,000.00	
411360 · Communication Lease-Nextel	33,000.00	
411369 · AT&T Cell Tower Lease	23,805.00	
411370 · Comcast-Wiring Lease Agreement	2,130.00	
Total 410000 · Common Area Leases		134,319.00
420000 · Rents for PDM owned units		
420010 · Parking Space Rental Income	1,440.00	
420020 · Rent Income-Clubhouse	700.00	
426105 · Rent Income-Guest Room	3,600.00	
Total 420000 · Rents for PDM owned units		5,740.00
430000 · Billed to Owners		
431000 · Late Charges	1,800.00	
431300 · RepairsChargedtoOwners	1,500.00	
Total 430000 · Billed to Owners		3,300.00
450000 · Misc. Income		
450020 · Pet Registration	120.00	
450040 · Key Fees	600.00	
450050 · Elevator Fee	1,200.00	
450070 · AssnTransFee	600.00	
450080 · Filters-Copies-Faxes	400.00	
Total 450000 · Misc. Income		2,920.00
Total 400000 · Operating Revenues		848,045.00
500000 · Operating Expenses		
Total 500100 · Taxes Paid		21,000.00
500900 · Holiday/Events		1,600.00
501000 · Administrative Expenses		
Total 501100 · Accounting Fees	15,800.00	
Total 501200 · Legal Expenses	5,500.00	
Total 501300 · Insurance	90,000.00	
Total 501400 · Office Expenses	16,600.00	
Total 501500 · Staffing	329,065.00	
Total 501000 · Administrative Expenses		456,965.00
Total 510000 · Building Expenses		95,400.00
Total 520000 · Grounds		50,500.00
Total 530000 · Recreation Facilities		8,500.00
540000 · Utilities		
540100 · Gas	80,000.00	
540200 · Electric	46,600.00	
540300 · Water	17,000.00	
540400 · Sewer	23,400.00	
540500 · Storm Drains	11,000.00	
540600 · Trash Removal & Recycle	15,000.00	
Total 540000 · Utilities		193,000.00

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550000 · Towers Expense		
551000 · Fire Protection Systems	6,000.00	
Total 553000 · Elevator Expenses	<u>11,380.00</u>	
Total 550000 · Towers Expense		17,380.00
Total 560000 · PDM Owned Unit Expenses		<u>3,700.00</u>
Total Expense		<u>848,045.00</u>
Net Ordinary Income		<u>0.00</u>
Other Income/Expense--CAPITAL RESERVE PLAN		
Other Income		
600000 · Reserve Revenues		
601000 · Capital Reserve Assess		
601010 · Common Reserve Assessments	343,540.00	
601020 · Towers Reserve Assessments	<u>31,800.00</u>	
Total 601000 · Capital Reserve Assess		375,340.00
602000 · Interest Income		
602010 · Interest Income - Reserves	3,000.00	
602020 · Interest Income - Towers	<u>2,000.00</u>	
Total 602000 · Interest Income		<u>5,000.00</u>
Total 600000 · Reserve Revenues		380,340.00
Other Expense		
700000 · Capital Expenses		
701000 · Capital Exp--General		
701030 · Camera Monitoring Syst-Capital	30,000.00	
Total 701040 · ElectPanels-Capital	10,000.00	
Total 701050 · TowersHallways-CapitalExpend	<u>42,000.00</u>	
Total 701000 · Capital Exp--General		82,000.00
760000 · South Tower--Tuckpointing		50,000.00
Total 790000 · Grounds/Landscaping--Fence Preservation		<u>12,000.00</u>
Total 700000 · Capital Expenses		144,000.00
Net planned increase in Reserves		<u>236,340.00</u>