

Plaza de Monaco Towers Condominiums Association, Inc
2018 Budget Summary
January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
400000 · Operating Revenues	
401000 · Assessments	
401100 · HOA Dues-Common	659,793.00
401110 · HOA Dues-Towers Specific	18,400.00
Total 401000 · Assessments	678,193.00
410000 · Common Area Leases	
411300 · Laundry Income	22,800.00
411340 · Communication Lease-Verizon	30,450.00
411350 · Communication Lease-TMobile	18,000.00
411360 · Communication Lease-Nextel	31,880.00
411369 · AT&T Cell Tower Lease	20,700.00
411370 · Comcast-Wiring Lease Agreement	2,130.00
Total 410000 · Common Area Leases	125,960.00
420000 · Rents for PDM owned units	3,680.00
430000 · Billed to Owners	2,400.00
440000 · Interest Income	2,760.00
450000 · Misc. Income	3,888.00
Total 400000 · Operating Revenues	816,881.00
Total Income	816,881.00
Gross Profit	816,881.00
Expense	
500000 · Operating Expenses	
500100 · Taxes Paid	10,766.00
500900 · Holiday/Events	2,500.00
501000 · Administrative Expenses	
501100 · Accounting Fees	26,475.00
501200 · Legal Expenses	10,380.00
501300 · Insurance	88,200.00
501400 · Office Expenses	16,124.00
501500 · Staffing	264,716.00
Total 501000 · Administrative Expenses	405,895.00
510000 · Building Expenses	105,880.00
520000 · Grounds	50,190.00
530000 · Recreation Facilities	12,110.00
540000 · Utilities	
540100 · Gas	71,000.00
540200 · Electric	50,600.00
540300 · Water	14,100.00
540400 · Sewer	36,000.00
540500 · Storm Drains	10,000.00
540600 · Trash Removal & Recycle	14,700.00
Total 540000 · Utilities	196,400.00

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11/05/17

Accrual Basis

	Jan - Dec 18
550000 · Towers Expense	
551000 · Fire Protection Systems	6,800.00
553000 · Elevator Expenses	11,600.00
Total 550000 · Towers Expense	18,400.00
560000 · PDM Owned Unit Expenses	4,740.00
Total 500000 · Operating Expenses	806,881.00
570000 · Unit Expenses-Assoc	10,000.00
Total Expense	816,881.00
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
600000 · Reserve Revenues	
601000 · Capital Reserve Assess	
601010 · Common Reserve Assessments	323,312.00
601020 · Towers Reserve Assessments	31,953.00
Total 601000 · Capital Reserve Assess	355,265.00
Total 600000 · Reserve Revenues	355,265.00
Total Other Income	355,265.00
Other Expense	
700000 · Capital Expenses	
703000 · Capital Exp-Towers Specific	15,000.00
710000 · Bldg #1	270,200.00
730000 · Bldg #3	255,200.00
750000 · North Tower	20,000.00
760000 · South Tower	40,000.00
7810000 · Camera Monitoring Systems	25,000.00
791000 · Recreation Facilities	14,000.00
Total 700000 · Capital Expenses	639,400.00
Total Other Expense	639,400.00
Net Other Income	-284,135.00
Net Income	-284,135.00