

**Plaza de Monaco Towers Condominiums Association, Inc**  
**2016 Budget Overview--Summary**  
 January through December 2016

	Jan - Dec 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>400000 · Operating Revenues</b>	
<b>401000 · Assessments</b>	
401100 · HOA Dues-Common	692,062.00
401110 · HOA Dues-Towers Specific	14,000.00
<b>Total 401000 · Assessments</b>	706,062.00
<b>410000 · Common Area Leases</b>	
411300 · Laundry Income	24,000.00
411350 · Communication Lease-TMobile	18,000.00
411360 · Communication Lease-Nextel	31,000.00
411369 · AT&T Cell Tower Lease	20,700.00
411370 · Comcast-Wiring Lease Agreement	2,130.00
<b>Total 410000 · Common Area Leases</b>	95,830.00
<b>420000 · Rents for PDM owned units</b>	5,750.00
<b>430000 · Billed to Owners</b>	1,700.00
<b>440000 · Interest Income</b>	420.00
<b>450000 · Misc. Income</b>	3,140.00
<b>Total 400000 · Operating Revenues</b>	812,902.00
<b>Total Income</b>	812,902.00
<b>Gross Profit</b>	812,902.00
<b>Expense</b>	
<b>500000 · Operating Expenses</b>	
500100 · Taxes Paid	9,400.00
500900 · Holiday/Events	3,500.00
<b>501000 · Administrative Expenses</b>	
501100 · Accounting Fees	18,600.00
501200 · Legal Expenses	6,000.00
501300 · Insurance	84,000.00
501400 · Office Expenses	19,400.00
<b>501500 · Staffing</b>	
501520 · Contract Staffing Services	1,200.00
501530 · Payroll Processing	2,200.00
501540 · Payroll Taxes	21,450.00
501550 · Payroll Insurance WC	9,132.00
5015600 · Salaries	217,220.00
<b>Total 501500 · Staffing</b>	251,202.00
501600 · Consulting Services	1,500.00
<b>Total 501000 · Administrative Expenses</b>	380,702.00
<b>510000 · Building Expenses</b>	133,700.00
<b>520000 · Grounds</b>	39,800.00
<b>530000 · Recreation Facilities</b>	10,800.00
<b>540000 · Utilities</b>	
540100 · Gas	85,000.00
540200 · Electric	45,000.00
540300 · Water	28,000.00
540400 · Sewer	36,000.00
540500 · Storm Drains	7,000.00
540600 · Trash Removal & Recycle	16,000.00
<b>Total 540000 · Utilities</b>	217,000.00
<b>550000 · Towers Expense</b>	14,000.00
<b>560000 · PDM Owned Unit Expenses</b>	4,000.00
<b>Total 500000 · Operating Expenses</b>	812,902.00
<b>Total Expense</b>	812,902.00
<b>Net Ordinary Income</b>	0.00

10/25/15

**Plaza de Monaco Towers Condominiums Association, Inc**  
**2016 Budget Overview--Summary**  
January through December 2016

	<u>Jan - Dec 16</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
600000 · Reserve Revenues	
601000 · Capital Reserve Assess	
601010 · Common Reserve Income	253,098.00
601020 · Towers Reserve Income	29,664.00
<b>Total 601000 · Capital Reserve Assess</b>	<u>282,762.00</u>
<b>Total 600000 · Reserve Revenues</b>	<u>282,762.00</u>
<b>Total Other Income</b>	282,762.00
<b>Other Expense</b>	
700000 · Capital Expenses	
710000 · Bldg #1	30,000.00
720000 · Bldg #2	30,000.00
730000 · Bldg #3	30,000.00
740000 · Bldg #4	33,000.00
<b>Total 700000 · Capital Expenses</b>	<u>123,000.00</u>
800000 · Transfers to/from Reserve Funds	
810000 · Transfer to Common Reserve Fund	130,098.00
820000 · Transfer to Towers Reserve Fund	29,664.00
<b>Total 800000 · Transfers to/from Reserve Funds</b>	<u>159,762.00</u>
<b>Total Other Expense</b>	<u>282,762.00</u>
<b>Net Other Income</b>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>